

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 07/31/2017

**Assets**

Operating Account

Canterwood Step System Assoc Operating Accc	47,846.29
Canterwood Step System Operating Trust Acct	18,181.58

<u>Total Operating Account</u>	66,027.87
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Reserve Account

Canterwood Step System Assoc Reserve Accou	224,479.14
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<u>Total Reserve Account</u>	224,479.14
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Fixed Asset

Treatment Facility	13,561.02
Magmeter Facility	23,673.42
Accumulated Depreciation	(16,087.50)

<u>Total Fixed Asset</u>	21,146.94
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Other Receivable

A/R Bi-Monthly Charge	59,387.77
A/R Maintenance Expense Assessment	314.13
A/R Special Assessments	270.00
A/R Late Fees	3,635.98
A/R Fines	2,500.00
A/R Transfer Fees	160.00
A/R Other	14,993.75

<u>Total Other Receivable</u>	81,261.63
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Prepaid Assets

Prepaid Insurance	2,758.25
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<u>Total Prepaid Assets</u>	2,758.25
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<i>Total Assets</i>	395,673.83
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**Liabilities & Equity**

Current Liability

Deposits - Hookup	9,500.00
Prepaid Assessments	7,630.73

<u>Total Current Liability</u>	17,130.73
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Equity

Retained Earnings	285,512.87
Transfer of Funds	83,333.28
Net Income	9,696.95

<u>Total Equity</u>	378,543.10
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<i>Total Liabilities &amp; Equity</i>	395,673.83
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# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 7/1/2017 To 7/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<b>Income</b>										
<b>Assessment</b>										
4016 Step Bi-Monthly Char	50,040.00	49,860.00	180.00	-0.36%	199,800.00	199,440.00	360.00	-0.18%	299,160.00	
4025 Hook Up Fees	1,500.00	375.00	1,125.00	-300.00%	12,000.00	2,625.00	9,375.00	-357.14%	4,500.00	
<b>TOTAL Assessment</b>	<b>51,540.00</b>	<b>50,235.00</b>	<b>1,305.00</b>	<b>-2.60%</b>	<b>211,800.00</b>	<b>202,065.00</b>	<b>9,735.00</b>	<b>-4.82%</b>	<b>303,660.00</b>	
<b>General</b>										
4130 Late Fees	200.00	500.00	(300.00)	60.00%	1,775.00	3,500.00	(1,725.00)	49.29%	6,000.00	
4145 NSF Fee	0.00	0.00	0.00	0.00%	25.00	0.00	25.00	0.00%	0.00	
4200 Interest-Operating	5.50	8.33	(2.83)	33.97%	27.82	58.35	(30.53)	52.32%	100.00	
4205 Interest-Reserve	34.32	25.00	9.32	-37.28%	231.59	175.00	56.59	-32.34%	300.00	
4950 Planned Use of Rese	0.00	1,162.00	(1,162.00)	100.00%	0.00	8,134.00	(8,134.00)	100.00%	13,944.00	
<b>TOTAL General</b>	<b>239.82</b>	<b>1,695.33</b>	<b>(1,455.51)</b>	<b>85.85%</b>	<b>2,059.41</b>	<b>11,867.35</b>	<b>(9,807.94)</b>	<b>82.65%</b>	<b>20,344.00</b>	
<b>TOTAL Income</b>	<b>51,779.82</b>	<b>51,930.33</b>	<b>(150.51)</b>	<b>0.29%</b>	<b>213,859.41</b>	<b>213,932.35</b>	<b>(72.94)</b>	<b>0.03%</b>	<b>324,004.00</b>	
<b>Expense</b>										
<b>Administrative</b>										
5005 Admin Expense	205.00	333.33	128.33	38.50%	1,451.50	2,333.35	881.85	37.79%	4,000.00	
5010 Mgmt/Agent Fees	695.00	692.50	(2.50)	-0.36%	4,852.50	4,847.50	(5.00)	-0.10%	8,310.00	
5015 Bank Charges	0.00	4.17	4.17	100.00%	10.00	29.19	19.19	65.74%	50.00	
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00	
5030 Annual Corp. Registr	10.00	0.00	(10.00)	0.00%	10.00	10.00	0.00	0.00%	10.00	
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	49.00	49.00	100.00%	49.00	
5080 Postage/Misc	18.47	50.00	31.53	63.06%	636.82	800.00	163.18	20.40%	1,500.00	
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	60.00	
<b>TOTAL Administrative</b>	<b>928.47</b>	<b>1,080.00</b>	<b>151.53</b>	<b>14.03%</b>	<b>6,960.82</b>	<b>8,069.04</b>	<b>1,108.22</b>	<b>13.73%</b>	<b>14,479.00</b>	
<b>Depreciation</b>										
5999 Depreciation Expens	0.00	0.00	0.00	0.00%	1,213.25	0.00	(1,213.25)	0.00%	0.00	
<b>TOTAL Depreciation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>1,213.25</b>	<b>0.00</b>	<b>(1,213.25)</b>	<b>0.00%</b>	<b>0.00</b>	
<b>Insurance</b>										
5300 Insurance-Liability	90.25	100.00	9.75	9.75%	176.16	700.00	523.84	74.83%	1,200.00	
5310 Insurance-D&O	160.50	304.17	143.67	47.23%	471.40	2,129.19	1,657.79	77.86%	3,650.00	
<b>TOTAL Insurance</b>	<b>250.75</b>	<b>404.17</b>	<b>153.42</b>	<b>37.96%</b>	<b>647.56</b>	<b>2,829.19</b>	<b>2,181.63</b>	<b>77.11%</b>	<b>4,850.00</b>	
<b>Maintenance &amp; Repairs</b>										
6000 Maint/Repair-Genera	0.00	833.33	833.33	100.00%	50.00	5,833.35	5,783.35	99.14%	10,000.00	
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>833.33</b>	<b>833.33</b>	<b>100.00%</b>	<b>50.00</b>	<b>5,833.35</b>	<b>5,783.35</b>	<b>99.14%</b>	<b>10,000.00</b>	
<b>Management</b>										
7040 Assoc Questionnaire	160.00	0.00	(160.00)	0.00%	0.00	0.00	0.00	0.00%	0.00	
<b>TOTAL Management</b>	<b>160.00</b>	<b>0.00</b>	<b>(160.00)</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	
<b>Other Expense</b>										
5460 Collection Lgl Fee	0.00	166.67	166.67	100.00%	0.00	1,166.69	1,166.69	100.00%	2,000.00	
8115 Transfer to Reserve	0.00	0.00	0.00	0.00%	8,333.32	0.00	(8,333.32)	0.00%	0.00	
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>166.67</b>	<b>166.67</b>	<b>100.00%</b>	<b>8,333.32</b>	<b>1,166.69</b>	<b>(7,166.63)</b>	<b>-614.27%</b>	<b>2,000.00</b>	

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 7/1/2017 To 7/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	560.00	535.00	(25.00)	-4.67%	535.00
5410 Legal Fees & Other	0.00	833.33	833.33	100.00%	0.00	5,833.35	5,833.35	100.00%	10,000.00
5420 Consultant Services	825.00	725.00	(100.00)	-13.79%	1,650.00	1,450.00	(200.00)	-13.79%	2,900.00
TOTAL Professional Servic	825.00	1,558.33	733.33	47.06%	2,210.00	7,818.35	5,608.35	71.73%	13,435.00
<b><u>Taxes</u></b>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	66.00	125.00	59.00	47.20%	125.00
5215 Sales Tax Expense	48.38	0.00	(48.38)	0.00%	393.32	750.00	356.68	47.56%	1,500.00
TOTAL Taxes	48.38	0.00	(48.38)	0.00%	459.32	875.00	415.68	47.51%	1,625.00
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	44,634.36	46,269.17	1,634.81	3.53%	184,288.19	185,076.68	788.49	0.43%	277,615.00
TOTAL Utilities	44,634.36	46,269.17	1,634.81	3.53%	184,288.19	185,076.68	788.49	0.43%	277,615.00
TOTAL Expense	46,846.96	50,311.67	3,464.71	6.89%	204,162.46	211,668.30	7,505.84	3.55%	324,004.00
Excess Revenue / Expense	4,932.86	1,618.66	3,314.20	-204.75%	9,696.95	2,264.05	7,432.90	-328.30%	0.00

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Charge	49,860.00	0.00	49,860.00	0.00	50,040.00	0.00	50,040.00	0.00	0.00	0.00	0.00	0.00	199,800.00	299,160.00
4025:Hook Up Fees	0.00	4,500.00	0.00	0.00	0.00	6,000.00	1,500.00	3,000.00	0.00	0.00	0.00	0.00	15,000.00	4,500.00
<b>TOTAL Assessment</b>	<b>49,860.00</b>	<b>4,500.00</b>	<b>49,860.00</b>	<b>0.00</b>	<b>50,040.00</b>	<b>6,000.00</b>	<b>51,540.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>214,800.00</b>	<b>303,660.00</b>
<b>General</b>														
4130:Late Fees	75.00	200.00	375.00	300.00	225.00	400.00	200.00	0.00	0.00	0.00	0.00	0.00	1,775.00	6,000.00
4145:NSF Fee	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	4.41	3.15	4.35	3.27	3.77	3.37	5.50	0.00	0.00	0.00	0.00	0.00	27.82	100.00
4205:Interest-Reserve	33.03	30.13	33.67	32.92	34.31	33.21	34.32	0.00	0.00	0.00	0.00	0.00	231.59	300.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,944.00
<b>TOTAL General</b>	<b>137.44</b>	<b>233.28</b>	<b>413.02</b>	<b>336.19</b>	<b>263.08</b>	<b>436.58</b>	<b>239.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,059.41</b>	<b>20,344.00</b>
<b>TOTAL INCOME</b>	<b>49,997.44</b>	<b>4,733.28</b>	<b>50,273.02</b>	<b>336.19</b>	<b>50,303.08</b>	<b>6,436.58</b>	<b>51,779.82</b>	<b>3,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>216,859.41</b>	<b>324,004.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	205.00	205.00	205.00	205.00	205.00	221.50	205.00	0.00	0.00	0.00	0.00	0.00	1,451.50	4,000.00
5010:Mgmt/Agent Fees	692.50	692.50	692.50	692.50	692.50	695.00	695.00	0.00	0.00	0.00	0.00	0.00	4,852.50	8,310.00
5015:Bank Charges	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00
5080:Postage/Misc	9.07	183.05	2.97	185.10	61.92	176.24	18.47	0.00	0.00	0.00	0.00	0.00	636.82	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
<b>TOTAL Administrative</b>	<b>916.57</b>	<b>1,080.55</b>	<b>900.47</b>	<b>1,082.60</b>	<b>959.42</b>	<b>1,092.74</b>	<b>928.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,960.82</b>	<b>14,479.00</b>
<b>Depreciation</b>														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,213.25	0.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,213.25</b>	<b>0.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	85.91	0.00	0.00	0.00	0.00	0.00	90.25	0.00	0.00	0.00	0.00	0.00	176.16	1,200.00
5310:Insurance-D&O	280.58	30.32	0.00	0.00	0.00	0.00	160.50	0.00	0.00	0.00	0.00	0.00	471.40	3,650.00
<b>TOTAL Insurance</b>	<b>366.49</b>	<b>30.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>250.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>647.56</b>	<b>4,850.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10,000.00

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Maintenance & Repa	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10,000.00
<b>Management</b>														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(160.00)	160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Expense</b>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
8115:Transfer to Reserve	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,333.32	0.00
TOTAL Other Expense	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,333.32	2,000.00
<b>Professional Services</b>														
5400:Tax Prep/Audit	0.00	0.00	560.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	560.00	535.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5420:Consultant Services	300.00	0.00	0.00	0.00	525.00	0.00	825.00	0.00	0.00	0.00	0.00	0.00	1,650.00	2,900.00
TOTAL Professional Service	300.00	0.00	560.00	0.00	525.00	0.00	825.00	0.00	0.00	0.00	0.00	0.00	2,210.00	13,435.00
<b>Taxes</b>														
5200:Federal Taxes	0.00	0.00	66.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.00	125.00
5215:Sales Tax Expense	0.00	194.89	0.00	0.00	0.00	150.05	48.38	0.00	0.00	0.00	0.00	0.00	393.32	1,500.00
TOTAL Taxes	0.00	194.89	66.00	0.00	0.00	150.05	48.38	0.00	0.00	0.00	0.00	0.00	459.32	1,625.00
<b>Utilities</b>														
5515:Utilities/Sewer	44,800.63	0.00	48,708.57	0.00	46,144.63	0.00	44,634.36	0.00	0.00	0.00	0.00	0.00	184,288.19	277,615.00
TOTAL Utilities	44,800.63	0.00	48,708.57	0.00	46,144.63	0.00	44,634.36	0.00	0.00	0.00	0.00	0.00	184,288.19	277,615.00
TOTAL EXPENSES	48,709.67	3,631.74	52,561.02	3,408.58	47,921.70	1,082.79	46,846.96	0.00	0.00	0.00	0.00	0.00	204,162.46	324,004.00
Excess Revenue / Expense	1,287.77	1,101.54	(2,288.00)	(3,072.39)	2,381.38	5,353.79	4,932.86	3,000.00	0.00	0.00	0.00	0.00	12,696.95	0.00